



## UČNI NAČRT / COURSE SYLLABUS

<b>Predmet / Course</b>	Poslovne finance / Business Finance
<b>Šifra predmeta / Course Code</b>	B13FINAN-PF-ESD
<b>Nosilec predmeta / Course Coordinator</b>	Doc. dr. Aleš Trunk
<b>Vrsta predmeta / Type of the course</b>	obvezni/compulsory
<b>Jezik / Language</b> - <b>Predavanja / Lecture</b> - <b>Vaje / Tutorials</b>	Slovenski / Slovene, - Slovenski / Slovene, -
<b>Študijski program / Programme</b>	Ekonomija v sodobni družbi (1. stopnja) / Economy in Contemporary Economy (1st cycle)
<b>Letnik / Year</b>	2.
<b>Pogoji za vključitev / Requirements</b>	/

<b>Predavanja Lectures</b>	<b>Vaje Tutorials</b>	<b>Druge oblike študija Other Type of Study</b>	<b>Samostojno delo Individual work</b>	<b>Ure dela Work hours</b>	<b>ECTS</b>
30	60	0	135	225	9

### Vsebina / Content:

<ol style="list-style-type: none"><li>Uvod v poslovne finance</li><li>Vrednost denarja v času</li><li>Financiranje podjetja z lastniškim kapitalom in politika dividend</li><li>Financiranje podjetja z dolgoročnimi dolgi</li><li>Tveganje in donosnost</li><li>Strošek kapitala</li><li>Struktura kapitala</li><li>Finančna analiza investicijskih odločitev</li><li>Zakup</li><li>Politika obratnega kapitala</li><li>Davčni sistem v Sloveniji, korporativni in osebni davki</li><li>Monetarna politika in EU integracije</li><li>Odgovorni EU državljani in finančno izobraževanje</li></ol>	<ol style="list-style-type: none"><li>Introduction to business finance</li><li>The value of money in time</li><li>Company financing with equity and dividend policy</li><li>Financing of the company with long-term debts</li><li>Risk and profitability</li><li>Cost of capital</li><li>Capital structure</li><li>Financial analysis of investment decisions</li><li>Lease</li><li>Working capital policy</li><li>The tax system in Slovenia, corporate and personal taxes</li><li>Monetary Policy and EU Integration</li><li>Responsible EU citizens and financial education</li></ol>
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### Spolšne kompetence / General Competencies:

<i>Student bo pridobil znanje in spretnosti na naslednjih splošnih vsebinskih področjih:</i> <b>SPL1:</b> Delo s podatki in informacijami; <b>SPL3:</b> Medosebne, socialne spretnosti; <b>SPL5:</b> Voditeljstvo, vodenje ljudi; <b>SPL6:</b> Etičnost; <b>SPL8:</b> Spretnosti kritičnega mišljenja; <b>SPL10:</b> Inicativnost ter podjetnost;	<i>Student will acquire knowledge and skills in the following general areas:</i> <b>SPL1:</b> Work with data and information; <b>SPL3:</b> Interpersonal, social skills; <b>SPL5:</b> Leadership skills; <b>SPL6:</b> Ethics; <b>SPL8:</b> Critical thinking; <b>SPL10:</b> Initiative and entrepreneurial skills;
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### Predmetno specifične kompetence / Course Specific Competencies:

<i>Student bo pridobil znanje in spretnosti na naslednjih specifičnih vsebinskih področjih:</i> <b>PSP1:</b> Značilnosti organizacije, funkcijska področja in razmerja med njimi.; <b>PSP2:</b> Pregled poslovanja, problemi, izzivi in njihovo reševanje, svetovalni načrt.; <b>PSP4:</b> Metode in orodja za analizo notranjega in zunanjega okolja in določanje razvojnih perspektiv organizacije; <b>PSP5:</b> Pristopi k upravljanju podjetja z načrtovanjem in kontrolo ter uporabo različnih konceptov, metod in orodij; <b>PSP6:</b> Računovodski in finančni sistemi; <b>PSP7:</b> Upravljanje s spremembami;	<i>Student will acquire knowledge and skills in the following specific areas:</i> <b>PSP1:</b> Organizations' characteristics, functional areas and the relationships between them; <b>PSP2:</b> Organisational audit, problems and challenges in business, problem solving, consultancy plans; <b>PSP4:</b> Methods and tools for analysis of an organisation and its environment to identify perspectives; <b>PSP5:</b> Managing a company by planning and controlling by use concepts, methods and tools; <b>PSP6:</b> Accounting and financial systems; <b>PSP7:</b> Change management;
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**Predvideni študijski izidi / Intended Learning Outcomes:**

<i>Študent bo dosegel naslednje študijske izide:</i>	<i>Student will achieve the following learning outcomes:</i>
Razume proces financiranja podjetja	Understands the process of financing a company
Pozna razliko med poslovnimi, osebnimi in javnimi financami	Knows the difference between business, personal and public finances
Pozna finančne cilje in finančno funkcijo v podjetju	Knows the financial goals and financial function of the company
Pozna metode poslovne analize	Understands the methods of business analysis
Pozna oblike, zakonitosti ter prednosti in slabosti posameznih oblik financiranja podjetja	Understands the forms, legitimacy and advantages and disadvantages of individual forms of company financing
Razume temeljne koncepte v finančnem upravljanju in časovno vrednost denarja	Understands the basic concepts in financial management and the time value of money
Razume pomen tveganja v povezavi z donosnostjo v poslovnih financah	Understands the importance of risk in relation to profitability in business finance
Pozna finančne in realne naložbe ter njihove metode vrednotenja	Knows financial and real investments and their valuation methods
Razume pomena stroška in strukture financiranja	Understands the importance of the cost and the structure of funding
Pozna finančni sistem in finančno okolje	Understands the financial system and financial environment
Pozna vire financiranja podjetja in ključne finančne odločitve	Knows sources of company financing and key financial decisions
Pozna davčni sistem v Sloveniji, korporativne in osebne davke	Understands the tax system in Slovenia, corporate and personal taxes
Razume vlogo finančne pismenosti za pravilne poslovne/ osebne odločitve	Understands the role of financial literacy for proper business / personal decisions
Razume pomen finančnega izobraževanja na različnih nivojih	Understands the importance of financial education at different levels
Razume vlogo monetarne politike v EU	Understands the role of monetary policy in the EU

**Oblike in metode poučevanja in učenja / Types and Methods of Teaching and Learning**

<i>Oblike dela</i>	Frontalna oblika poučevanja; Samostojno delo študenta; Razprava
<i>Types of Teaching and Learning</i>	Frontal teaching; Independent student work; Discussion
<i>Metode dela</i>	Proučevanje primera; Reševanje nalog;
<i>Teaching and Learning Methods</i>	Case study; Solving exercises;

**Načini ocenjevanja v % / Types of Student Assessment**

Sprotno ustno ocenjevanje / Oral Assessment	/
Sprotno pisno ocenjevanje / Written Assessment	100 % (2 kolokvija/ colloquiums)
Daljši pisni izdelek /Longer written casework	/
Javni nastop s predstavitvijo rezultatov / Presentations	/
Končni pisni izpit / Final written examination	100 % (kdor ne doseže 60 točk s kolokviji/ who does not reach 60 points with a colloquium)
Končni ustni izpit / Final oral examination	/
Udeležba in sodelovanje / Participation and cooperation	/
<b>Lestvica ocenjevanja / Grading scale</b>	številska/numeric

### Temeljna literatura / Literature:

1. Stubelj, Igor, Dolenc, Primož, Laporšek, Suzana. (2016). **Poslovne finance s primeri in z rešitvami. 1. izd. Ljubljana: FinKin.**
2. Brigham, E. F. in Houston, J. F. (2013). *Fundamentals of financial management*. Mason (OH): South-Western Cengage Learning, cop.
3. Finančna uprava Republike Slovenije. (2018). *Davki na 1, 2, 3 za fizične osebe*. Ljubljana, FURS. [http://www.fu.gov.si/fileadmin/Internet/Uvodne\\_strani/Prebivalci/davki123.pdf](http://www.fu.gov.si/fileadmin/Internet/Uvodne_strani/Prebivalci/davki123.pdf)
4. MAJCEN, Špela, TRUNK ŠIRCA, Nada (avtor, avtor dodatnega besedila). *European Union on demand : an overview of some key policies of the European Union*. Bangkok; Celje; Lublin: ToKnowPress; Celje: distributed by International School for Social and Business Studies, 2015. 79 str

### Reference nosilca / Lecturer's references:

#### 1.01 Izvirni znanstveni članek

- 1 TRUNK, Aleš, STUBELJ, Igor. The financial-economic crisis and value of equity capital : a case study of Slovenian public limited companies 2006-2011. *Expert systems with applications*, ISSN 0957-4174. [Print ed.], 2013, vol. 40, iss. 18, str. 7562-7570
- 2 TRUNK, Aleš, KOČAR, Sergeja, TRUNK ŠIRCA, Nada. Education and training for financial literacy : the role of banks - case study Slovenia. *International journal of innovating and learning*, ISSN 1471-8197, 2017, vol. 22, no. 3, str. 385-406.
- 3 TRUNK, Aleš, STUBELJ, Igor. Vrednotenje lastniškega kapitala slovenskih javnih delniških družb na podlagi diskontiranih denarnih tokov : primerjava 2006-2011. *Management*, ISSN 1854-4231, jesen 2013, leto 8, št. 3, str. 199-218

#### 1.08 Objavljeni znanstveni prispevek na konferenci

- 4 TRUNK, Aleš, STUBELJ, Igor. The role of EU unemployment reinsurance system for stronger fiscal integration in the euro area. V: DERMOL, Valerij (ur.). *Thriving on future education, industry, business and society : proceedings of the MakeLearn and TIIM International Conference, 15-17 May 2019, Piran, Slovenia*, (MakeLearn, ISSN 2232-3309). Bangkok; Celje; Lublin: ToKnowPress. 2019, str. 569-573.
- 5 TRUNK, Aleš. Automatic economic stabilizers for the Euro area : EU unemployment reinsurance system. V: DERMOL, Valerij (ur.). *Expanding horizons: business, management and technology for better society : proceedings of the MakeLearn and TIIM International Conference : 20-22 May 2020, online conference*, (MakeLearn, ISSN 2232-3309). Bangkok; Celje; Lublin: ToKnowPress. 2020, str. 597-598.
- 6 DERMOL, Valerij, TRUNK, Aleš. Financial topic in school curriculum : case Slovenian elementary schools. V: DERMOL, Valerij (ur.). *Integrated economy and society: diversity, creativity and technology : proceedings of the MakeLearn and TIIM International Conference, 16-18 May 2018, Naples, Italy*, (MakeLearn, ISSN 2232-3309). Bangkok; Celje; Lublin: ToKnowPress. 2018, str. 729-734
- 7 MINAFRA, Vincenzo, TRUNK, Aleš. How the ECB's monetary policy contribute to EU integration. V: DERMOL, Valerij (ur.). *Integrated economy and society: diversity, creativity and technology : proceedings of the MakeLearn and TIIM International Conference, 16-18 May 2018, Naples, Italy*, (MakeLearn, ISSN 2232-3309). Bangkok; Celje; Lublin: ToKnowPress. 2018, str. 747-752
- 8 TRUNK ŠIRCA, Nada, KOČAR, Sergeja, TRUNK, Aleš. Comparative analysis of financial literacy in EU countries. V: LAPORŠEK, Suzana (ur.), GOMEZELJ OMERZEL, Doris (ur.). *Managing global changes : proceedings of the Joint International Conference*, (Management International Conference, ISSN 1854-4312). Koper: University of Primorska Press. 2016, str. 453-457
- 9 TRUNK, Aleš, DERMOL, Valerij. EU integration through financial literacy and entrepreneurship. V: DERMOL, Valerij (ur.), et al. *Managing intellectual capital and innovation for sustainable and inclusive society : proceedings of the MakeLearn and TIIM Joint International Conference, 27-29 May 2015, Bari, Italy*, (MakeLearn, ISSN 2232-3309). Bangkok; Celje; Lublin: ToKnowPress. 2015, str. 2087-2092
- 10 TRUNK, Aleš, STUBELJ, Igor. Knowledge on company valuation : awareness of disparity between market and fundamental values. V: DERMOL, Valerij (ur.), TRUNK ŠIRCA, Nada (ur.), ĐAKOVIĆ, Goran (ur.). *Active citizenship by knowledge management & innovation : proceedings of the Management, Knowledge and Learning International Conference 2013, 19-21 June 2013, Zadar, Croatia*, (MakeLearn, ISSN 2232-3309). Bangkok; Celje; Lublin: ToKnowPress. 2013, str. 1391-1396
- 11 STARČEK, Simon, TRUNK, Aleš. The meaning and concept of financial education in the society of economic changes. V: DERMOL, Valerij (ur.), TRUNK ŠIRCA, Nada (ur.), ĐAKOVIĆ, Goran (ur.). *Active citizenship by knowledge management & innovation : proceedings of the Management, Knowledge and Learning International Conference 2013, 19-21 June 2013, Zadar, Croatia*, (MakeLearn, ISSN 2232-3309). Bangkok; Celje; Lublin: ToKnowPress. 2013, str. 1443-1452

### **2.01 Znanstvena monografija**

- 12 TRUNK, Aleš, STUBELJ, Igor. Analiza ekonomsko-finančnih dejavnikov pozavarovanja za primer brezposelnosti : vzpostavitev skupne EU institucije, (Znanstvene monografije MFDPŠ). Celje: Mednarodna fakulteta za družbene in poslovne študije, 2019.
- 13 TRUNK, Aleš (urednik), DERMOL, Valerij (urednik), TRUNK ŠIRCA, Nada (urednik). *Finančna pismenost med mladimi : vloga bank pri izobraževanju in usposabljanju*, (Znanstvene monografije MFDPŠ). Celje: Mednarodna fakulteta za družbene in poslovne študije, 2016. 173 str.
- 14 TRUNK, Aleš (urednik), DERMOL, Valerij (urednik), TRUNK ŠIRCA, Nada (urednik). *Financial literacy among the young : the role of banks in education and training*. Bangkok; Celje; Lublin: ToKnowPress, cop. 2018. 200 str.