



UČNI NAČRT / COURSE SYLLABUS

Študijsko leto 2020/2021

Predmet / Course	Mednarodne finance / International Finance
Šifra predmeta / Course Code	
Nosilec predmeta / Course Coordinator	Doc. dr. Aleš Trunk in dr. Andrej Novak-predvideni sonosilec*
Vrsta predmeta / Type of the course	Izbirni/Optional
Jezik / Language - Predavanja / Lecture - Vaje / Tutorials	Slovenski / Slovene, - Slovenski / Slovene, -
Študijski program / Programme	Management znanja (2. stopnja) / Knowledge Management (2nd cycle)
Letnik / Year	2.
Pogoji za vključitev / Requirements	/

Predavanja Lectures	Vaje Tutorials	Druge oblike študija Other Type of Study	Samostojno delo Individual work	Ure dela Work hours	ECTS
16	8	0	126	150	6

Vsebina / Content:

1. Uvod	1. Introduction
2. Zgodovinske perspektive	2. Historical perspectives
3. Obračunavanje nacionalnega dohodka in plačilna bilanca	3. National income accounting and the balance of payments
4. Menjalni tečaji	4. Exchange rates
5. Obrestne mere, pričakovanja in ravnotežje	5. Interest Rates, expectation and equilibrium
6. Denarna ponudba in povpraševanje	6. Money supply and demand
7. Denarna ponudba in devizni tečaj	7. Money supply and the exchange rate
8. Dinamika inflacije in devizni tečaj	8. Inflation rate and exchange rate dynamics
9. Intervencija centralne banke in denarna ponudba	9. Central bank intervention and the money supply
10. Politika centralne banke in fiksni tečaj	10. Central bank policy and a fixed exchange rate
11. Stabilizacijske politike	11. Stabilization policies
12. Teorija optimalnih valutnih območij	12. The theory of optimal currency areas
13. Kako se je razvila evropska valuta	13. How the European currency evolved
14. Mednarodne finančne institucije	14. International financial institutions
15. Mednarodni finančni trg	15. The international financial market
16. Mednarodni plačilni instrumenti	16. International payment instruments
17. Bančništvo in finančna krhkost	17. Banking and financial fragility
18. Globalna finančna kriza 2007–2010	18. The Global financial crisis of 2007-2010

Splošne kompetence / General Competencies:

<i>Študent bo pridobil znanje in spretnosti na naslednjih splošnih vsebinskih področjih:</i>	<i>Student will acquire knowledge and skills in the following general areas:</i>
SPL1: Delo s podatki in informacijami; SPL3: Medosebne, socialne spretnosti; SPL4: Sodelovalno, timsko delo, delo v skupini; SPL5: Voditeljstvo, vodenje ljudi; SPL6: Etičnost; SPL7: Raznolikost in multikulturalnost; SPL8: Spretnosti kritičnega mišljenja;	SPL1: Work with data and information; SPL3: Interpersonal, social skills; SPL4: Cooperation, team work, group work; SPL5: Leadership skills; SPL6: Ethics; SPL7: Diversity and multi-cultural skills; SPL8: Critical thinking

Predmetno specifične kompetence / Course Specific Competencies:

<p><i>Študent bo pridobil znanje in spretnosti na naslednjih specifičnih vsebinskih področjih:</i></p> <p>PSP1: Značilnosti organizacije, funkcijska področja in razmerja med njimi.; PSP2: Pregled poslovanja, problemi, izzivi in njihovo reševanje, svetovalni načrt.; PSP3: Makro in mikroekonomski elementi in vplivi na organizacije; PSP4: Metode in orodja za analizo notranjega in zunanjega okolja in določanje razvojnih perspektiv organizacije; PSP5: Pristopi k upravljanju podjetja z načrtovanjem in kontrolo ter uporabo različnih konceptov, metod in orodij; PSP6: Računovodski in finančni sistemi; PSP7: Upravljanje s spremembami;</p>	<p><i>Student will acquire knowledge and skills in the following specific areas:</i></p> <p>PSP1: Organizations' characteristics, functional areas and the relationships between them; PSP2: Organisational audit, problems and challenges in business, problem solving, consultancy plans; PSP3: Macro- and microeconomic elements and their impact on an organisation; PSP4: Methods and tools for analysis of an organisation and its environment to identify perspectives; PSP5: Managing a company by planning and controlling by use concepts, methods and tools; PSP6: Accounting and financial systems; PSP7: Change management;</p>
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Predvideni študijski izidi / Intended Learning Outcomes:

<p><i>Študent bo dosegel naslednje študijske izide:</i></p> <ol style="list-style-type: none"> 1. poznal osnovne opredelitve ključnih kategorij (tekoči račun, BDP, BNP, trgovinska bilanca), 2. razumel, zakaj je trgovanje na mednarodnih finančnih trgih koristno, 3. sposoben pojasniti razloge za večje donose bolj tveganih vrednostnih papirjev, 4. razumel posledice učinkovite delitve tveganj v mednarodnem okolju, 5. spoznal koristnost moči razpršenosti tveganj za blaginjo agentov, 6. znal analizirati učinke omejene razpršenosti tveganj, 7. poznal osnovni model tekočega računa, 8. znal analizirati vpliv sprememb različnih dejavnikov na tekoči račun, 9. poznal teorijo paritete kupne moči in njene empirične implikacije, 10. znal analizirati učinke fiskalne in monetarne politike na gospodarsko aktivnost in inflacijo, 11. poznal osnovne značilnosti finančnih in valutnih kriz, 12. poznal vzroke za finančne in valutne krize. 	<p><i>Student will achieve the following learning outcomes:</i></p> <ol style="list-style-type: none"> 1. be familiar with the basic definitions of key categories (current account, GDP, GNP, trade balance), 2. understand the utility of trading in international financial markets, 3. be able to explain the reasons for higher yields on riskier securities, 4. understand the implications of efficient risk-sharing in an international environment, 5. understand the utility of the power of risk-dispersion for the welfare of agents, 6. be able to analyse the effects of limited risk-dispersion, 7. be familiar with the basic current account model, 8. be able to analyse the impact of changes in various factors on a current account, 9. have knowledge of the theory of purchasing power parity and its empirical implications, 10. be able to analyse the effects of fiscal and monetary policies on the economic activity and inflation, 11. be familiar with the basic characteristics of financial and currency crises, 12. understand the causes of financial and currency crises.
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Oblike in metode poučevanja in učenja / Types and Methods of Teaching and Learning

<i>Oblike dela</i>	Frontalna oblika poučevanja; Samostojno delo študenta; Razprava
<i>Types of Teaching and Learning</i>	Frontal teaching; Independent student work; Discussion
<i>Metode dela</i>	Proučevanje primera; Reševanje nalog;
<i>Teaching and Learning Methods</i>	Case study; Solving exercises;

Načini ocenjevanja v % / Types of Student Assessment

Sprotno ustno ocenjevanje / Oral Assessment	/
Sprotno pisno ocenjevanje / Written Assessment	100 % (2 kolokvija/ colloquiums)
Daljši pisni izdelek /Longer written casework	/
Javni nastop s predstavitvijo rezultatov / Presentations	/
Končni pisni izpit / Final written examination	100 % (kdor ne doseže 60 točk s kolokviji/ who does not reach 60 points with a colloquium)
Končni ustni izpit / Final oral examination	/
Udeležba in sodelovanje / Participation and cooperation	/
Lestvica ocenjevanja / Grading scale	številaska/numeric

Temeljna literatura / Literature:

1. Mrak, M. (2002). *Mednarodne finance*. GV Založba, Ljubljana
2. Krugman, P., Obstfeld, M. (2016). *International Finance: Theory and Policy*. Pearson, United Kingdom.
3. Connolly, Michael B. (2006). *International business finance*. Taylor & Francis, United Kingdom.
<https://www.pdfdrive.com/international-business-finance-e863713.html>
4. Izbrani članki s področja mednarodnih (poslovnih) financ: Journal of International Money and Finance, Journal of International Financial Markets, Institutions & Money

Reference nosilca / Lecturer's references:

Doc. dr. Aleš Trunk

1.01 Izvirni znanstveni članek

1. TRUNK, Aleš, STUBELJ, Igor. The financial-economic crisis and value of equity capital : a case study of Slovenian public limited companies 2006-2011. *Expert systems with applications*, ISSN 0957-4174. [Print ed.], 2013, vol. 40, iss. 18, str. 7562-7570
2. TRUNK, Aleš, KOČAR, Sergeja, TRUNK ŠIRCA, Nada. Education and training for financial literacy : the role of banks - case study Slovenia. *International journal of innovating and learning*, ISSN 1471-8197, 2017, vol. 22, no. 3, str. 385-406.
3. TRUNK, Aleš, STUBELJ, Igor. Vrednotenje lastniškega kapitala slovenskih javnih delniških družb na podlagi diskontiranih denarnih tokov : primerjava 2006-2011. *Management*, ISSN 1854-4231, jesen 2013, leto 8, št. 3, str. 199-218

1.08 Objavljeni znanstveni prispevek na konferenci

4. TRUNK, Aleš, STUBELJ, Igor. The role of EU unemployment reinsurance system for stronger fiscal integration in the euro area. V: DERMOL, Valerij (ur.). *Thriving on future education, industry, business and society : proceedings of the MakeLearn and TIIM International Conference, 15-17 May 2019, Piran, Slovenia*, (MakeLearn, ISSN 2232-3309). Bangkok; Celje; Lublin: ToKnowPress. 2019, str. 569-573.
5. TRUNK, Aleš. Automatic economic stabilizers for the Euro area : EU unemployment reinsurance system. V: DERMOL, Valerij (ur.). *Expanding horizons: business, management and technology for better society : proceedings of the MakeLearn and TIIM International Conference : 20-22 May 2020, online conference*, (MakeLearn, ISSN 2232-3309). Bangkok; Celje; Lublin: ToKnowPress. 2020, str. 597-598.
6. DERMOL, Valerij, TRUNK, Aleš. Financial topic in school curriculum : case Slovenian elementary schools. V: DERMOL, Valerij (ur.). *Integrated economy and society: diversity, creativity and technology : proceedings of the MakeLearn and TIIM International Conference, 16-18 May 2018, Naples, Italy*, (MakeLearn, ISSN 2232-3309). Bangkok; Celje; Lublin: ToKnowPress. 2018, str. 729-734
7. MINAFRA, Vincenzo, TRUNK, Aleš. How the ECB's monetary policy contribute to EU integration. V: DERMOL, Valerij (ur.). *Integrated economy and society: diversity, creativity and technology : proceedings of the MakeLearn and TIIM International Conference, 16-18 May 2018, Naples, Italy*, (MakeLearn, ISSN 2232-3309). Bangkok; Celje; Lublin: ToKnowPress. 2018, str. 747-752
8. TRUNK ŠIRCA, Nada, KOČAR, Sergeja, TRUNK, Aleš. Comparative analysis of financial literacy in EU countries. V: LAPORŠEK, Suzana (ur.), GOMEZELJ OMERZEL, Doris (ur.). *Managing global changes : proceedings of the Joint International Conference*, (Management International Conference, ISSN 1854-4312). Koper: University of Primorska Press. 2016, str. 453-457
9. TRUNK, Aleš, DERMOL, Valerij. EU integration through financial literacy and entrepreneurship. V: DERMOL, Valerij (ur.), et al. *Managing intellectual capital and innovation for sustainable and inclusive society : proceedings of the MakeLearn and TIIM Joint International Conference, 27-29 May 2015, Bari, Italy*, (MakeLearn, ISSN 2232-3309). Bangkok; Celje; Lublin: ToKnowPress. 2015, str. 2087-2092

10. TRUNK, Aleš, STUBELJ, Igor. Knowledge on company valuation : awareness of disparity between market and fundamental values. V: DERMOL, Valerij (ur.), TRUNK ŠIRCA, Nada (ur.), ĐAKOVIĆ, Goran (ur.). *Active citizenship by knowledge management & innovation : proceedings of the Management, Knowledge and Learning International Conference 2013, 19-21 June 2013, Zadar, Croatia*, (MakeLearn, ISSN 2232-3309). Bangkok; Celje; Lublin: ToKnowPress. 2013, str. 1391-1396
11. STARČEK, Simon, TRUNK, Aleš. The meaning and concept of financial education in the society of economic changes. V: DERMOL, Valerij (ur.), TRUNK ŠIRCA, Nada (ur.), ĐAKOVIĆ, Goran (ur.). *Active citizenship by knowledge management & innovation : proceedings of the Management, Knowledge and Learning International Conference 2013, 19-21 June 2013, Zadar, Croatia*, (MakeLearn, ISSN 2232-3309). Bangkok; Celje; Lublin: ToKnowPress. 2013, str. 1443-1452

2.01 Znanstvena monografija

12. TRUNK, Aleš, STUBELJ, Igor. Analiza ekonomsko-finančnih dejavnikov pozavarovanja za primer brezposelnosti : vzpostavitev skupne EU institucije, (Znanstvene monografije MFDPŠ). Celje: Mednarodna fakulteta za družbene in poslovne študije, 2019.
13. TRUNK, Aleš (urednik), DERMOL, Valerij (urednik), TRUNK ŠIRCA, Nada (urednik). *Finančna pismenost med mladimi : vloga bank pri izobraževanju in usposabljanju*, (Znanstvene monografije MFDPŠ). Celje: Mednarodna fakulteta za družbene in poslovne študije, 2016. 173 str.
14. TRUNK, Aleš (urednik), DERMOL, Valerij (urednik), TRUNK ŠIRCA, Nada (urednik). *Financial literacy among the young : the role of banks in education and training*. Bangkok; Celje; Lublin: ToKnowPress, cop. 2018. 200 str.

Dr. Andrej Novak

1. Novak, A., Breznik, K., in Natek, S. (2020). How leaders can initiate knowledge management in organizations: Role of leadership style in building knowledge infrastructure. *Human Systems Management*, 39(1), 37–50.
2. Novak, A. (2017). Knowledge Management and Organizational Performance – Literature Review. V *Proceedings of the MakeLearn and TIIM International Conference: 17-19 May 2017; Lublin, Poland* (str. 433–440). Lublin: ToKnowPress.
3. Novak, A., in Jagrič, T. (2013). Vpliv listinjenja na poslovanje bank. *Bančni vestnik*, 61(7–8), 54–58.

Glavne delovne izkušnje:

4. Marles hiše Maribor d.o.o. - finančni direktor
5. Lumar d.o.o. - finančni direktor
6. Ledinek Engineering d.o.o. - izvršni direktor